



Interest rate model

Loan Type	Minimum Interest Rate	Maximum Interest Rate	Present Interest rate	Average Processing Fee charged (% of the Loan)
Microfinance	20%	24%	22%	Minimum of Rs. 500 or 1% of the loan amount whichever is higher (plus applicable tax)
Non-Microfinance	20%	24%	23%	

Note

1. The rate of interest is charged based on the risk premium
2. Interest rate model updated on 30-09-2024