

### Interest rate model

Loan Type	Minimum Interest Rate Per annum	Maximum Interest Rate Per annum	Present Interest rate Per annum	Average Processing Fee charged (% of the Loan)
Microfinance	20%	24%	22%	R.s 500 or 1% of the loan amount whichever is higher (plus applicable tax)
Non-Microfinance	20%	24%	23%	

Interest rate model updated on 04-11-2024

#### Note

1. The rate of interest is charged based on the risk premium
2. Basis of Interest charged: Diminishing balance and daily rests.
3. Security: Unsecured loan
4. Disbursement shall be made directly to the customer's savings account
5. Pre-closure: Borrowers can pre-close loans at any point of time within the tenure of the loan without any pre-closures Charges.
6. Penal charges- In the event of Borrower fails to repay the loan instalment as per the agreed terms of repayment, interest shall be calculated at the contracted rate on the amount of Interest overdue (i.e on the interest portion of the overdue instalment) as penal charges and the penal charges will be levied till the interest overdue is fully paid by the borrower.