

REPCO MICRO FINANCE LTD CSR POLICY

Brief Background:

As per section 135 of the Companies Act , 2013 , every company having Net worth of Rupees 500 crores or more , or turnover of Rs. 1000 crores or more, or a net profit of Rs. 5 crores or more during any financial year shall constitute a Corporate Social Responsibility (CSR) Committee, in order to undertake activities that would come under the purview of CSR activities. Company should also formulate CSR policy in this regard.

Objective

The objective of the Corporate Social Responsibility is to benefits the societies by improving the quality of the individual, their families , local community at large. Serving to the needy people is the top priority of Repco Micro Finance Ltd. Company already engaged in improving the life of the poor or needy people by providing micro finance business. But the eagerness of the company to help more under privileged people is not end here. The company through CSR activities shall participate in the overall development of the society.

Care for all stakeholders:

Repco Micro Finance limited respects the interests of all stakeholders including shareholders, employee, customers, suppliers , Society at large etc and create value for all of them.

Ethics , Transparency & Accountability

Repco Micro Finance Ltd is committed to maintain ethical value , transparency and accountability. Further , company will not engage in business practices that are abusive , unfair, corrupt.

List Of CSR Activities.

- ❖ Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water and dwelling units for poor.
- ❖ Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
- ❖ Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
- ❖ Ensuring environmental sustainability , ecological balance, protection of flora and fauna, animal welfare , agro forestry , conservation of natural resources and maintaining quality of soil, air and water
- ❖ Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts
- ❖ Measures for the benefit of armed forces veterans, war widows and their families and Olympic sports
- ❖ Contribution to “Swachh Bharat Kosh ” and “Clean Ganga Fund”
- ❖ Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports
- ❖ Contribution to the Prime Minister’s National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste , the Scheduled Tribes, other backward classes, minorities and women

- ❖ Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- ❖ Rural development projects
- ❖ Slum area development

CSR Spending:

At least 2 percent of the average net profit of the preceding three financial years to be spent on CSR activities every year by the company.

CSR through Company / Trust/ Society.

The company may undertake CSR activities through a company established under section 8 of the Act or a registered trust or a registered society in the manner as prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014 and subsequent amendment made thereon.

Disclosures in the Annual Report of the Board of Directors / Statement of Profit and Loss:

The Annual Report of RMFL shall include an annual report on CSR activities on the format annexed to rules framed under Section 135, which shall include, inter alia, the following information:

- ❖ The composition of the CSR Committee of RMFL.
- ❖ The details of the CSR Policy developed and implemented by RMFL and the initiatives taken during the year
- ❖ In the event of RMFL failing to spend on CSR activities the sum required to spent under Section 135 of the Act, the reason for not spending the required amount

While preparing the Statement of Profit and Loss, RMFL shall disclose by way of notes, the amount of expenditure incurred on CSR activities

Display of CSR Policy on the website of RMFL:

The CSR Policy of RMFL shall be placed on the website of RMFL.

Surplus arising out of CSR Activities:

Surplus arising out of CSR activities, if any, shall not form part of the business profit of the company.

Review of the CSR Policy:

The CSR Committee / board shall monitor and review the CSR policy annually, or if required, at more frequent interval.

CSR Committee

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| 1. Smt. R. S. Isabella | Chairperson |
| 2. Shri. V. Mohandoss | Independent Director |
| 3. Shri. N. Balasubramanian | Member |

**Sd/-
Managing Director**